EAPL WellWork Daily Operations Report

Daily Operations: 24 HRS to 9/20/2006 06:00

Well Name Fortescue A17

Rig Name Company

> Imperial Snubbing Services Rig 22

Job Subcategory Plan

Casing Cut & Pull

Report Start Date/Time Report Number Report End Date/Time 9/19/2006 06:00 9/20/2006 06:00

Currency Total Original AFE Amount Total AFE Supplement Amount

AFE or Job Number L0501G104 AUD 714,300

Days Ahead/Behind **Daily Cost Total Cumulative Cost**

86,417

230,574

11,597

Management Summary

Wait on cement, rih and tag TOC at 627.9m, POOH with 4" drill pipe. R/u Sch conductor line. Rih and conduct USIT/UCI logs from 608m to surface. Change toolstrings and RIH and conduct Gyro survey from 608m to surface. WOW.

WOW.

Next Activity

Rih with 4"DP cementing string and place top up cement plug at 628m

Daily Operations: 24 HRS to 9/20/2006 06:00

Well Name Bream B16

Rig Name Company

> Wireline Halliburton / Schlumberger

Job Subcategory Plan Perforate

Report Start Date/Time Report End Date/Time Report Number

9/19/2006 06:00 9/20/2006 06:00 12

Total Original AFE Amount Total AFE Supplement Amount AFE or Job Number Currency

L0501F503 AUD 170,000 85,000

Days Ahead/Behind **Daily Cost Total Cumulative Cost** 15,357

Management Summary

Perforate and rig down from B-16

Activity at Report Time

SDFN

Next Activity

Rig up on B-17, Test BOp's, change out Gaslift valves and perforate

Daily Operations: 24 HRS to 9/20/2006 06:00

Bream B17

Rig Name Company

Halliburton / Schlumberger Wireline

Job Subcategory Plan Perforate

Report Start Date/Time Report End Date/Time **Report Number**

9/19/2006 13:00 9/20/2006 06:00

AFE or Job Number Total Original AFE Amount Total AFE Supplement Amount Currency

L0501F401 AUD 110,000

Days Ahead/Behind **Daily Cost Total** Cumulative Cost 11,597

Management Summary

Rigged up BOP's onto B-17 and pressure test

Activity at Report Time

SDFN

Next Activity

Change out gas lift valve and perforate

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